

November 6, 2019

BSE Limited
P. J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head – Listing

Dear Sirs,

Sub: Corrigendum – Intimation dated November 4, 2019

This is with reference to our intimation dated November 4, 2019 filed with the stock exchanges in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), wherein we had submitted the unaudited financial results [standalone] of the Corporation and the unaudited consolidated financial results along with the limited review reports issued by the Statutory Auditors of the Corporation for the quarter/half-year ended September 30, 2019.

In this regard, please note that the said consolidated financial results that was enclosed with our captioned intimation contained 6 columns, 3 columns pertaining to the financial results for the quarters ended September 30, 2019, June 30, 2019 and September 30, 2018; 2 columns for half-years ended September 30, 2019 and September 30, 2018; and the last column contained the figures with regard to the financial year ended March 31, 2019. There was a typographical error in capturing certain figures in the said last column which relates to financial year ended March 31, 2019 and we confirm that there is no impact of the said error in the financial results of the Corporation.

However please note that the xbrl format of the financial results uploaded on the online filing center of the stock exchanges contains all correct figures. We confirm that there is no change in either the numbers relating to the quarter or the half-year ended September 30, 2019. We further confirm that there is no error in the standalone financial results submitted with the captioned intimation.

Accordingly, please find enclosed herewith a copy of the revised un-audited consolidated financial results for the quarter/half year ended September 30, 2019.

Regret the inconvenience caused in this regard.

Thank you,

Yours faithfully,

For Housing Development Finance Corporation Limited


Ajay Agarwal
Company Secretary

Encl. a/a

cc: London Stock Exchange,
10, Paternoster Square, London, EC4M 7LS

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PI.C019916



WITH YOU, RIGHT THROUGH

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

PART I – STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

₹ in Crore

PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Reviewed	Reviewed	Reviewed*	Reviewed	Reviewed*	Audited
* 1 Revenue from Operations						
- Interest Income	12,643.16	12,734.82	11,504.83	25,377.98	22,198.99	45,827.48
- Surplus from deployment in Cash Management Schemes of Mutual Funds	310.90	311.26	187.90	622.16	368.79	997.71
- Dividend Income	254.10	138.22	200.51	392.32	338.39	511.14
- Rental Income	11.95	7.59	6.09	19.54	16.87	68.05
- Fees and commission Income	533.38	541.58	537.07	1,074.96	1,042.33	2,475.11
- Gain on loss of control on a subsidiary (Refer Note 7)						
Realised gain	1,473.75	-	-	1,473.75	-	-
Gain on fair valuation	6,526.54	-	-	6,526.54	-	-
- Net gain / (loss) on fair value changes	(985.57)	198.94	(244.04)	(786.63)	502.20	750.59
- Profit on Sale of Investments and Investment properties	0.45	16.44	117.21	16.89	143.04	21.63
- Income on derecognised (assigned) loans	263.88	296.17	397.29	560.05	538.76	859.99
- Income pertaining to Life Insurance Business	7,381.74	6,488.84	6,720.36	13,870.58	11,711.45	32,252.60
- Income pertaining to Non Life Insurance Business	4,382.22	2,390.87	3,481.09	6,773.09	5,702.36	11,929.22
Total Revenue from Operations	32,796.50	23,124.73	22,908.31	55,921.23	42,563.18	95,693.52
2 Other Income	54.39	115.09	42.35	169.48	160.91	501.35
3 Total Income (1+2)	32,850.89	23,239.82	22,950.66	56,090.71	42,724.09	96,194.87
4 Expenses:						
- Finance costs	8,217.33	8,206.55	7,426.68	16,423.88	14,125.44	29,525.33
- Impairment on financial instruments(Expected Credit Loss)	748.47	895.62	454.35	1,644.09	478.50	1,165.70
- Employee benefit expenses	885.06	830.62	768.28	1,715.68	1,681.26	2,967.37
- Depreciation, amortisation and impairment	68.00	62.56	31.85	130.56	62.96	141.47
- Establishment Expenses	48.83	60.35	56.86	109.18	153.60	321.11
- Expenses pertaining to Life Insurance Business	7,124.21	7,043.23	6,614.99	14,167.44	12,491.45	32,777.09
- Expenses pertaining to Non Life Insurance Business	4,151.87	2,196.02	3,271.16	6,347.89	5,330.30	11,474.85
- Other Expenses	745.95	641.16	798.42	1,387.11	1,415.76	3,112.81
Total Expenses	21,989.72	19,936.11	19,422.59	41,925.83	35,739.27	81,485.73
5 Share of profit of Associates (Equity Method)	1,201.00	1,275.65	3,785.43	2,476.65	4,687.24	7,389.82
6 Profit before tax (3-4+5)	12,062.17	4,579.36	7,313.50	16,641.53	11,672.06	22,098.96
7 Tax Expense						
- Current tax	576.24	1,156.58	932.31	1,732.82	1,993.36	4,370.02
- Deferred tax	737.24	(116.94)	284.34	620.30	286.52	148.43
Total Tax expense	1,313.48	1,039.64	1,216.65	2,353.12	2,279.88	4,518.45
8 Net Profit (before adjustment for minority interest) (6-7)	10,748.69	3,539.72	6,096.85	14,288.41	9,392.18	17,580.51
9 Other Comprehensive Income	136.66	543.28	(173.57)	679.94	(637.86)	81.72
10 Total Comprehensive Income (8+9)	10,885.35	4,083.00	5,923.28	14,968.35	8,754.32	17,662.23
11 Profit Attributable to:						
Owners of the Corporation	10,388.61	3,094.38	5,759.19	13,482.99	8,701.45	16,231.76
Non-Controlling Interest	360.08	445.34	337.66	805.42	690.73	1,348.75
12 Other Comprehensive Income attributable to:						
Owners of the Corporation	108.61	488.21	(155.39)	596.82	(526.46)	119.49
Non-Controlling Interest	28.05	55.07	(18.18)	83.12	(111.40)	(37.77)
13 Total Comprehensive Income attributable to:						
Owners of the Corporation	10,497.22	3,582.59	5,603.80	14,079.81	8,174.99	16,351.25
Non-Controlling Interest	388.13	500.41	319.48	888.54	579.33	1,310.98
Earnings per Share (Face value ₹ 2)#						
- Basic	60.24	17.97	34.12	78.21	51.57	95.40
- Diluted	59.80	17.86	33.77	77.66	51.04	94.66
Paid-up Equity Share Capital (Face value ₹ 2)	345.34	345.06	339.32	345.34	339.32	344.29
Reserves excluding Revaluation Reserves as at March 31						1,11,388.85

Not annualised for the quarters

* Includes share of profits of unreviewed results of an associate.



Contd.....two

Notes :

1 Statement of Consolidated Assets and Liabilities

₹ in Crore

Particulars	As at	
	30-Sep-19	31-Mar-19
	Reviewed	Audited
ASSETS		
Financial assets		
i) Cash and cash equivalents	949.30	3,183.31
ii) Bank Balances other than above	1,480.89	1,353.23
iii) Trade and Other receivables	252.56	640.59
iv) Derivative financial instruments	3,092.66	1,403.36
v) Loans	4,25,010.21	4,22,363.83
vi) Investments in Associates	52,964.05	43,874.69
vii) Other Investments	47,914.97	32,759.30
viii) Assets pertaining to Life Insurance Business	1,35,686.56	1,27,936.45
ix) Assets pertaining to Non - Life Insurance Business	16,209.03	13,154.36
x) Other financial assets	4,255.83	6,709.89
Total Financial Assets	6,87,816.06	6,53,379.01
Non-Financial assets		
i) Current Tax Assets (Net)	4,152.59	3,279.98
ii) Deferred tax assets (Net)	439.60	919.07
iii) Investment property	480.89	395.64
iv) Property, plant and equipment	1,577.53	1,188.02
v) Other intangible assets	101.18	101.20
vi) Capital work in Progress	6.55	20.41
vii) Intangible assets under development	22.65	3.81
viii) Other non-financial assets	490.12	962.52
ix) Goodwill on consolidation	625.46	625.46
Total Non-Financial Assets	7,896.57	7,496.11
Total Assets	6,95,712.63	6,60,875.12
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
i) Derivative financial instruments	1,845.46	1,113.46
ii) Trade and Payables	2,458.62	2,460.39
iii) Debt Securities	1,80,245.88	1,83,572.02
iv) Borrowings (Other than Debt Securities)	86,296.30	90,375.39
v) Deposits	1,22,359.62	1,07,071.99
vi) Subordinated Liabilities	5,848.88	5,735.70
vii) Liabilities pertaining to Life Insurance Business	1,31,568.09	1,25,344.52
viii) Liabilities pertaining to Non Life Insurance Business	13,855.36	11,174.31
ix) Other financial liabilities	18,512.11	14,460.04
Total Financial Liabilities	5,62,990.32	5,41,307.82
Non-Financial Liabilities		
i) Current tax liabilities (Net)	166.71	170.53
ii) Deferred tax liabilities (Net)	34.13	65.43
iii) Provisions	327.02	369.42
iv) Other non-financial liabilities	884.97	983.40
Total Non-Financial Liabilities	1,412.83	1,588.78
Total liabilities	5,64,403.15	5,42,896.60
EQUITY		
i) Equity Share capital	345.34	344.29
ii) Other equity	1,24,980.93	1,11,388.85
iii) Non-controlling interest	5,983.21	6,245.38
Total equity	1,31,309.48	1,17,978.52
Total liabilities and equity	6,95,712.63	6,60,875.12

Contd ...three



2 Consolidated statement of Cash flows

Particulars	For Half year ended	
	30-Sep-19	30-Sep-18
	Reviewed	Reviewed
Profit before tax	16,641.53	11,672.06
Adjustments for:		
Share of Profit of the Associates	(2,476.65)	(4,687.24)
Depreciation, amortisation and impairments	130.56	62.96
Impairment on Financial Instruments (Expected Credit Loss)	1,644.09	478.50
Expense on Employee Stock Option Scheme	21.23	219.29
Gain on loss of control on a subsidiary	(8,000.29)	-
Net gain on fair value changes	786.63	(502.20)
Profit on Sale of Investments	(3.49)	(113.85)
(Profit) / Loss on Sale of Investment Properties and Fixed Assets (Net)	(13.40)	(29.19)
Interest Expense	16,318.89	13,801.44
Interest Income	(25,377.98)	(22,198.99)
Surplus from deployment in Cash Management Schemes of Mutual Funds	(622.16)	(368.79)
Dividend Income	(392.32)	(338.39)
Net gain on derecognition of assigned loans	(560.05)	(538.76)
Utilisation of Shelter Assistance Reserve	(3.17)	(15.03)
MTM on Derivative Financial Assets and Liabilities	(732.41)	(1,582.14)
Operating Profit before Working Capital changes	(2,638.99)	(4,140.33)
Adjustments for:		
Decrease/(Increase) in Financial Assets and Non Financial Assets	2,771.97	3,650.59
(Decrease)/Increase in Financial and Non Financial Liabilities	925.68	(38.90)
Decrease/(Increase) in Assets pertaining to Insurance Business	(10,804.78)	(8,566.88)
(Decrease)/Increase in Liabilities pertaining to Insurance Business	8,904.62	4,205.29
Cash from / (used) for Operations	(841.50)	(4,890.23)
Interest Received	26,000.14	22,567.78
Interest Paid	(13,739.54)	(12,401.23)
Dividend Received	392.32	338.39
Taxes Paid	(2,203.81)	(860.51)
Net cash from Operations	9,607.61	4,754.20
Investments in schemes of Mutual Fund (Net)	(10,887.11)	(3,636.39)
Loans disbursed (net)	(4,379.44)	(21,765.19)
Corporate Deposits (net)	974.91	109.66
Net cash used in operating activities	(4,684.03)	(20,537.72)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(222.74)	(199.07)
Sale of Fixed Assets	105.37	228.23
Net Cash used for Fixed Assets	(117.37)	29.16
Purchase of Investment Properties	(11.80)	(8.14)
Sale of Investment Properties	28.92	36.79
Net Cash flow from / used for Investment Properties	17.12	28.65
Investments in Associate Companies	-	(8,569.50)
Other Investments (Net)	(5,361.23)	1,381.54
Sale proceeds of Investments in Subsidiary Companies	1,647.51	-
Net cash used for investing activities	(3,813.97)	(7,130.15)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Share Capital - Equity	1.05	4.14
Securities Premium received	377.61	2,701.70
Securities Premium utilised	-	(42.73)
Sale proceeds of Investments in Subsidiary Companies	1,892.46	1,017.18
Borrowings and Deposits (Net)	13,095.32	19,428.09
Proceeds from Debt Securities and Subordinated Liabilities	52,092.31	73,692.73
Repayment of Debt Securities and Subordinated Liabilities	(55,305.27)	(66,421.74)
Dividend paid - Equity Shares	(3,022.51)	(2,805.52)
Tax paid on Dividend	(592.95)	(558.90)
Change in Non-Controlling Interest	(2,274.03)	514.10
Net cash from financing activities	6,263.99	27,529.05
Net Increase / (Decrease) in cash and cash equivalents	(2,234.01)	(138.82)
Add : Cash and cash equivalents as at the beginning of the period	3,183.31	2,814.70
Cash and cash equivalents as at the end of the period	949.30	2,675.88



Contd ...four

3 The disclosure in terms of Ind AS 108 dealing with "Operating Segment" as specified under Section 133 of the Companies Act, 2013

₹ in Crore

PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Segment Revenues						
- Loans	14,052.75	13,696.54	11,884.52	27,749.29	22,416.22	44,802.57
- Life Insurance	8,407.02	8,357.16	7,787.39	16,764.18	14,807.88	38,248.74
- General Insurance	4,426.36	2,432.76	3,535.79	6,859.12	5,807.28	12,094.72
- Asset Management	540.26	592.25	515.44	1,132.51	1,051.48	2,254.72
- Others	439.89	122.38	117.45	562.27	420.04	687.93
Total Segment Revenues	27,866.28	25,201.09	23,840.59	53,067.37	44,502.90	98,088.68
Add : Unallocated Revenues	57.47	2.16	46.99	59.63	48.20	0.17
Less: Inter-segment Adjustments	4,927.14	(1,963.43)	(936.92)	2,963.71	(1,827.01)	(1,893.98)
Total Revenues	32,850.89	23,239.82	22,950.66	56,090.71	42,724.09	96,194.87
Segment Results						
- Loans	11,032.36	4,179.38	3,678.10	15,211.74	6,935.01	12,685.20
- Life Insurance	268.41	443.05	278.42	711.46	695.24	1,495.00
- General Insurance	145.02	116.85	130.19	261.87	230.30	421.64
- Asset Management	450.64	443.74	285.72	894.38	594.12	1,396.22
- Others	247.12	(7.59)	(44.11)	239.53	150.90	219.89
Total Segment Results	12,143.55	5,175.43	4,328.32	17,318.98	8,605.57	16,217.95
Add / (Less) : Unallocated	57.47	2.16	46.99	59.63	48.20	0.15
Add: Share of Profit from Associates accounted under Equity	1,201.00	1,275.65	3,785.43	2,476.65	4,687.24	7,389.82
Less: Inter-segment Adjustments	(1,339.85)	(1,873.88)	(847.24)	(3,213.73)	(1,668.95)	(1,508.96)
Profit before Tax	12,062.17	4,579.36	7,313.50	16,641.53	11,672.06	22,098.96
Segment Assets						
- Loans	4,82,392.99	4,74,485.60	4,28,327.08	4,82,392.99	4,28,327.08	4,61,218.46
- Life Insurance	1,40,527.55	1,37,267.38	1,17,739.39	1,40,527.55	1,17,739.39	1,32,902.91
- General Insurance	17,140.67	14,999.24	13,286.39	17,140.67	13,286.39	14,029.66
- Asset Management	4,473.98	4,478.48	3,944.11	4,473.98	3,944.11	4,095.57
- Others	968.69	622.78	675.86	968.69	675.86	554.77
Total Segment Assets	6,45,503.88	6,31,853.48	5,63,972.83	6,45,503.88	5,63,972.83	6,12,801.37
Unallocated						
- Banking	45,616.56	45,442.10	40,854.09	45,616.56	40,854.09	43,874.69
- Others	4,592.19	4,503.08	4,310.22	4,592.19	4,310.22	4,199.06
Total Assets	6,95,712.63	6,81,798.66	6,09,137.14	6,95,712.63	6,09,137.14	6,60,875.12
Segment Liabilities						
- Loans	4,14,402.04	4,11,899.64	3,76,986.21	4,14,402.04	3,76,986.21	4,02,742.63
- Life Insurance	1,34,438.57	1,31,350.40	1,12,710.39	1,34,438.57	1,12,710.39	1,27,488.36
- General Insurance	14,881.13	12,671.54	11,577.48	14,881.13	11,577.48	12,108.55
- Asset Management	339.94	241.64	189.70	339.94	189.70	167.34
- Others	140.62	132.52	63.58	140.62	63.58	87.27
Total Segment Liabilities	5,64,202.30	5,56,295.74	5,01,527.36	5,64,202.30	5,01,527.36	5,42,594.15
Unallocated						
- Others	200.85	844.04	337.21	200.85	337.21	302.45
Total Liabilities	5,64,403.15	5,57,139.78	5,01,864.57	5,64,403.15	5,01,864.57	5,42,896.60
Capital Employed						
- Loans	67,990.95	62,585.96	51,340.87	67,990.95	51,340.87	58,475.83
- Life Insurance	6,088.98	5,916.98	5,029.00	6,088.98	5,029.00	5,414.55
- General Insurance	2,259.54	2,327.70	1,708.91	2,259.54	1,708.91	1,921.11
- Asset Management	4,134.04	4,236.84	3,754.41	4,134.04	3,754.41	3,928.23
- Others	828.07	490.26	612.28	828.07	612.28	467.50
Total Segment Capital Employed	81,301.58	75,557.74	62,445.47	81,301.58	62,445.47	70,207.22
Unallocated						
- Banking	45,616.56	45,442.10	40,854.09	45,616.56	40,854.09	43,874.69
- Others	4,391.34	3,659.04	3,973.01	4,391.34	3,973.01	3,896.61
Total Capital Employed	1,31,309.48	1,24,658.88	1,07,272.57	1,31,309.48	1,07,272.57	1,17,978.52

- a) The Group identifies primary segments based on the dominant source, nature of risks and returns, the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit / loss amounts are evaluated regularly by the Chief Operating Decision Maker in deciding how to allocate resources and in assessing performance.
- b) Loans segment mainly comprises of Group's financing activities for housing and also includes financing of commercial real estate and others through the Corporation and its subsidiaries GRUH Finance Limited (till 30 August 2019) and HDFC Credila Financial Services Private Limited.
- c) Asset Management segment includes portfolio management, mutual fund and property investment management.
- d) Others include project management and investment consultancy.
- e) The Group does not have any material operations outside India and hence disclosure of geographic segments is not given.





WITH YOU, RIGHT THROUGH

4 The key data relating to standalone results of Housing Development Finance Corporation Limited is as under:

₹ in Crore

PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Total Income	13,494.12	12,996.11	11,256.96	26,490.23	21,208.94	43,378.01
Profit Before Tax	4,530.38	3,985.11	3,489.08	8,515.49	6,559.08	13,118.77
Tax Expense	568.85	782.01	1,022.00	1,350.86	1,902.00	3,486.31
Net Profit After Tax	3,961.53	3,203.10	2,467.08	7,164.63	4,657.08	9,632.46
Other Comprehensive Income	(95.43)	261.98	(88.93)	166.55	(118.10)	(131.53)
Total Comprehensive Income	3,866.10	3,465.08	2,378.15	7,331.18	4,538.98	9,500.93
Earnings per Share (₹)*						
- Basic	22.94	18.60	14.60	41.54	27.56	56.53
- Diluted	22.77	18.48	14.45	41.25	27.28	56.08
Equity Share Capital	345.34	345.06	339.32	345.34	339.32	344.29
Reserves excluding Revaluation Reserves as at March 31						77,011.18

* Not annualised for the quarters

5 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

6 Effective April 1, 2019 the Corporation has adopted Ind AS 116 - Leases, which requires any lease arrangement to be recognised in the balance sheet of the lessee as a 'right-of-use' asset with a corresponding lease liability. The 'right-of-use' asset has been included under the line 'Property, Plant and Equipment' and lease liability has been included under 'Other Financial Liabilities'. Accordingly depreciation has been charged on such assets as against lease rental expenses in the previous year. Similarly interest expense has been recognised on lease liabilities under finance costs. As permitted by the standard, the Group has applied this standard w.e.f. April 1, 2019 and comparatives for the previous period / year have not been restated. The effect of this adoption is insignificant on the profit for the period.

7 In view of the directive by Reserve Bank of India to the Corporation to hold not more than 9.9% of the share capital of Bandhan post effectiveness of the said merger, during the quarter ended September 30, 2019, the Corporation, further, sold 6,74,00,000 equity shares of ₹ 2 each of GRUH. Post this sale, the Corporation retained 38% of the GRUH and has classified the investment as an Associate. This has resulted in a pre-tax adjusted gain of ₹ 8,000.29 crore in the consolidated financial results in accordance with Ind AS 110 Consolidated Financial Statements. The Corporation has recognised such gains as realised gain of ₹ 1,473.75 crore on sale of shares and the net unrealised gain of ₹ 6,526.54 crore being fair value of the retained investment in GRUH.

During the quarter ended September 30, 2019, the National Company Law Tribunal, Ahmedabad and Kolkata benches approved the scheme of amalgamation of GRUH Finance Limited ("GRUH"), a subsidiary of the Corporation into and with Bandhan Bank Limited ("Bandhan").

8 During the previous quarter, the Corporation had entered into agreements for acquiring upto 51.2% of the equity share capital of Apollo Munich Health Insurance Company Limited ("Apollo"), subject to regulatory approvals. The Competition Commission of India has given their approval for merger of Apollo with HDFC ERGO General Insurance Company Limited.

9 During the quarter ended September 30, 2019, the Corporation has allotted 13,88,874 equity shares of ₹ 2 each pursuant to exercise of stock options by certain employees/ directors.

10 Figures for the previous period have been regrouped wherever necessary, in order to make them comparable.

The above results for the quarter and half year ended September 30, 2019 were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on November 4, 2019, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results for the quarter and half year ended September 30, 2019 have been subjected to a Limited Review by the Auditors of the Corporation.

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 4, 2019



Keki M. Mistry
Vice Chairman & CEO